AUCTION NOTES AND TERMS AND CONDITIONS OF SALE

NIVEK STAMPS - STAMP. COIN & BANKNOTE POSTAL BID AUCTION #3

BIDDING CLOSES 12 NOON CST on THURSDAY 14TH NOVEMBER 2024

ALL Lots may be viewed – BY APPOINTMENT ONLY at NIVEK STAMPS - 999 LOWER NORTH EAST ROAD HIGHBURY VIEWING TIMES: 10.00am – 4.00pm Monday to Friday

- 1: All lots show Reserves & Estimates.
- 2: Lots will be sold to the HIGHEST BIDDER of any bid[s] received BETWEEN the Reserve & Estimate & to the highest bidder @ 10% ABOVE the SECOND HIGHEST BID received where the bid[s] are ABOVE the estimate. Any dispute to be determined by the auctioneer.
- 3: <u>ALL</u> Postal/Absentee bids close @ 12 NOON [ACST] 14th Novenber 2024 ie Mail, 'Phone, & email Bids will be exercised up to the MAXIMUM bid advised on the Bid Form and MUST be in WHOLE DOLLARS. Bids below the reserve will NOT be accepted and WILL automatically be increased to the reserve price in which event the auctioneer will endeavour to contact the bidder to resolve the issue. Where EQUAL absentee/postal bids are received, priority will be given to the first bid received for that lot.
- 4: ALL BIDS RECEIVED BETWEEN RESERVE & ESTIMATE will be exercised at that BID FIGURE. <u>Please note that the MAXIMUM amount payable by a successful bidder will be 10% above second highest bid</u> <u>received where bids EXCEED the Estimate</u>. The auctioneer undertakes to take all possible care in exercising bids on behalf of Absentee Bidders but will not accept responsibility for any errors or omissions particularly where a Dollar LIMIT amount is advised and **OR BIDS are indicated** [in BOTH INSTANCES - the BIDDER <u>MUST</u> indicate Lot No. order of preference to be applied].
- 5: A buyers premium of 11% [including GST] will be added to the successful bid price & is payable by all Australian purchasers. Please refer to Item 11 GST below

6: PLEASE WRITE CLEARLY & CHECK YOUR BID FORMS BEFORE SUBMITTING THEM.

7: <u>PAYMENT OF LOTS</u>: May be made by CAH,CREDIT CARD or EFT [Direct Bank Deposit] NO lot[s] will be released before payment. Invoices for Australian purchasers MUST BE MADE IN FULL WITHIN 10 DAYS OF THE INVOICE ISSUE DATE and by Overseas purchasers within 14 DAYS of the Invoice issue date. Where not paid in full within 14 days a 5% penalty of the sale price of ALL lots bought will be payable.]. We accept Mastercard, & Visa Card. EFT [DIRECT DEPOSIT] payments to our account - Westpac Bank:- BSB 035 046 A/c no 546957 – NIVEK SALES. [If paying by EFT please quote your name & Bidder Invoice Number]

7A: We do NOT CHARGE A SURCHARGE WHEN PAYING BY CREDIT CARD

- 8: **Note if a Postal/Absentee bidder fails to advise correct OR current Credit Card details in full at time of lodging/submitting their Bid Form & subsequently elects to pay for purchases by any Credit Card a 3% PENALTY WILL BE INCURRED to cover extra TIME & administration costs. ALL payments must be in Australian Dollars. <u>ALL</u> Postage, Packing & fees will be charged at cost and are to be borne by the PURCHASER.
- 9: <u>ERRORS IN ESTIMATES OR DESCRIPTIONS</u>: Whilst ALL care is taken in compiling this Catalogue NO RESPONSIBILITY in regards the estimate or the description will be accepted by the Auctioneer. ALL lots are offered as is and NOTE that Bulk lots or Album collections will not be accepted for return or credit *but* individual items may be & <u>MUST</u> be returned for full credit where description is shown to be wrong & lot[s] are returned in their original condition and packaging within 10 days of despatch from Auctioneer. Normal commercial return terms will apply.
- **10:** ABBREVIATIONS USED ARE THOSE IN EVERYDAY USE. IF IN DOUBT CHECK WITH AUCTION ORGANISER
- 11: <u>GST</u>***ALL LOTS SOLD WILL BE GST INCLUSIVE. ALL PURCHASERS WILL BE PROVIDED WITH A TAX INVOICE FOR GST PURPOSES. ALL INVOICES & MAILED LOTS WILL ATTRACT GST ON POST & PACKING CHARGES. **OVERSEAS BUYERS** WILL BE GST EXEMPT ON ALL PURCHASES & CHARGES.

AUCTION ORGANISER: NIVEK STAMPS

PO Box 190, Highbury S. Australia 5089

Phone:- BUS HOURS ONLY - 0419995338 email: <u>nivekstamps@gmail.com</u> Website: www/nivekstamps.com.au

<u>ANY POSTED ABSENTEE BID FORMS [if sent by mail] TO</u> <u>NIVEK STAMPS PO BOX 190, HIGHBURY S.AUSTRALIA 5089</u> [PLEASE POST EARLY TO AVOID NON DELIVERY & DISAPPOINTMENT]