

AUCTION NOTES AND TERMS AND CONDITIONS OF SALE

NIVEK STAMP & COIN POSTAL BID AUCTION # 2 –THURSDAY 27th JUNE 2024

BIDDING CLOSES 12 NOON CST on Thursday 27th JUNE 2024

- 1: ALL lots show Reserves & Estimates.
- 2: **LOTS** will be sold to the HIGHEST BIDDER of any bid[s] received BETWEEN the Reserve & Estimate & to the highest bidder @ 10% ABOVE the SECOND HIGHEST BID received where the bid[s] are ABOVE the estimate. Any dispute to be determined by the auctioneer.
- 3: **ALL** Postal/Absentee bids close @ 12 NOON [CST] THURSDAY 24th JUNE 2024 – ie email,,Phone & mail bids. Bids will be exercised up to the MAXIMUM bid advised on the Bid Form and MUST be in WHOLE AUSTRALIAN DOLLARS. Bids below the reserve will NOT be accepted and WILL AUTOMATICALLY BE RAISED to the reserve price, in which event the auctioneer will endeavour to contact the bidder to resolve the issue. Where EQUAL bids are received, **priority will be given to the first bid received for each lot.**
- 4: **ALL BIDS RECEIVED BETWEEN the RESERVE & ESTIMATE will be exercised at that BID FIGURE.**
*Please note that the **MAXIMUM amount payable by a successful bidder will be 10% above second highest bid received where bids EXCEED the Estimate.*** The auctioneer undertakes to take all possible care in exercising bids on behalf of ALL Bidders but will not accept responsibility for any errors or omissions particularly where a Dollar LIMIT amount is advised and **OR BIDS are indicated** [in BOTH INSTANCES - the BIDDER **MUST** indicate Lot No. order of preference to be applied].
- 5: A **BUYERS PREMIUM** of 10% [excluding GST] will be added to the successful bid price & is payable by all Australian purchasers. Please refer to Item 11 – GST - below
- 6: **PLEASE WRITE CLEARLY & CHECK YOUR BID FORMS BEFORE SUBMITTING THEM.**
- 7: **PAYMENT OF LOTS** : May be made by EFT [Direct bank Deposit], Credit Card or Cash.. NO lot[s] will be released before payment. Note - where the purchaser is unknown to the Auctioneer, lots will NOT be released until full payment has been cleared.. Payments from Australian purchasers MUST BE MADE IN FULL WITHIN 14 DAYS OF THE INVOICE ISSUE DATE and by Overseas purchasers within 21 DAYS of the Invoice issue date. Where not paid in full within 14 days a 5% penalty of the sale price of ALL lots bought will be payable.. We accept Mastercard & Visa, Card we also accept payment by EFT [DIRECT DEPOSIT] payments to our account - Westpac Bank:- BSB 035 046 A/c No. 546957 Nivek Stamps. If paying by EFT please quote your Bidder Invoice Number & date and Cash.
- 8: ****NOTE** if a Bidder fails to advise correct OR current Credit Card details in full **at time of lodging/submitting their Bid Form** & subsequently elects to pay for purchases by any Credit Card a 3% PENALTY WILL BE INCURRED to cover extra administration costs. ALL payments must be in Australian Dollars. **ALL** Postage, Packing & fees will be charged at cost and are to be borne by the PURCHASER.
- 9: **ERRORS IN ESTIMATES OR DESCRIPTIONS:** Whilst ALL care is taken in compiling this Auction NO RESPONSIBILITY in regards the estimate or the description will be accepted by the Auctioneer. ALL lots are offered as is and NOTE that Bulk lots or Album collections will not be accepted for return or credit *but* individual items may be & **MUST** be returned for full credit where description is shown to be wrong & lot[s] are returned in their original condition and packaging within 10 days of despatch from Auctioneer. Normal commercial return terms will apply.
- 10: **ABBREVIATIONS USED ARE THOSE IN EVERYDAY USE. IF IN DOUBT CHECK WITH AUCTION ORGANISER**
- 11: **GST***ALL LOTS SOLD WILL BE GST INCLUSIVE. ALL PURCHASERS WILL BE PROVIDED WITH A TAX INVOICE FOR GST PURPOSES. ALL INVOICES & MAILED LOTS WILL ATTRACT GST ON POST & PACKING CHARGES. OVERSEAS BUYERS WILL BE GST EXEMPT ON ALL PURCHASES & CHARGES.**
- 12: **LOT VIEWING: All lots are available for viewing strictly by appointment. Appointments may be arranged by ringing – 04199 5338 during business hours**

AUCTION ORGANISER:

NIVEK STAMPS

PO Box 190, Highbury S. Australia 5089

Website : www.nivekstamps.com.au email address: nivekstamps@gmail.com

BID FORMS – IF SENT BY MAIL TO BE ADDRESSED TO:

NIVEK STAMPS, PO BOX 190, Highbury S. AUSTRALIA 5089

(PLEASE POST EARLY TO AVOID NON DELIVERY & DISAPPOINTMENT)